



FOR IMMEDIATE RELEASE

Contact: John Petty Alan Ziehaus
(951) 538-2222 (858) 541-7800

Landmark Real Estate Transaction Completed in Inland Empire

The KPC Group to transform 300,000-square-foot office complex into future employment hub

Corona, CA (April 18, 2012) – The KPC Group is pleased to announce its acquisition of the prominent corporate office complex formerly known as Corona Summit. Located adjacent to the 91 Freeway at the McKinley South off ramp, the deal includes the purchase of three buildings that comprise an approximately 300,000-square-foot, state-of-the-art corporate campus, as well as an adjacent two-acre vacant parcel. This acquisition by The KPC Group will transform the site into an employment and business hub, stimulating new economic growth for the region.

Spearheaded by The KPC Group, the transaction is one of Riverside County's largest and most significant commercial real estate acquisitions in recent years. The buildings at Corona Summit were completed in 2009, however, none of the space was ever occupied. The property had been tied up in litigation for the past several years and was ultimately sold pursuant to a court order. Construction loans for the project totaled in excess of \$80 million.

"At The KPC Group, we believe in creating new opportunities for the local economy and business community," said John Petty, Vice President and Corporate Officer at The KPC Group. "I am thrilled that this property is now part of the KPC brand and in the future will become a regional focal point and employment center for the Inland Empire."

To be re-named as "KPC Summit," the campus has exceptional accessibility to the region's busiest transportation arteries and is visible to nearly 500,000 vehicles that pass by every day. This highly desirable location will give tenants significant public exposure and recognition as well as provide convenient access for employees. The McKinley and State Route 91 area is generally acknowledged as one of the most active and sought after commercial districts in Riverside County. A comprehensive new website detailing the opportunities available at KPC Summit has also been launched and can be accessed at www.kpcsummit.com.

-more-

ADD 2 – Landmark Real Estate Transaction Completed in Inland Empire

The KPC Group will initially serve as the leasing and facilities manager for the campus. KPC Summit will feature Class A and LEED-certified office space and new tenants are expected to bring much needed jobs and service opportunities to area residents.

“This is truly a landmark deal for the City of Corona and the western Riverside County region” said Petty, who will be in charge of management and leasing. “We look forward to bringing on new and exciting tenants that complement the Inland Empire as well as this prestigious office campus.”

The KPC Group itself plans to occupy the sixth floor of the building located at 2390 Anselmo Drive, which will house its new international headquarters. There are also two, three-story buildings located on the campus. The two-acre vacant parcel is slated for a future medical related project. For more information about the property and specifics on leasing opportunities, visit www.kpcsummit.com.

About the KPC Group

The KPC Group was founded by Dr. Kali P. Chaudhuri in 1994 and has business portfolios in Healthcare, Pharmaceuticals, Information Technology, Education, Real Estate, Architectural and Engineering, Energy, Waste Management, Infrastructure Development, Agriculture and Travel. Through Dr. Chaudhuri’s majority share ownership in Integrated Healthcare Holdings, Inc. (IHHI), a publicly held company (symbol IHCH), as well as Physicians for Healthy Hospitals, Inc. (PHH) it also owns and operates a chain of hospitals in Riverside County and Orange County, California. Additionally, The KPC Group and its affiliates established one of the largest Independent Physicians Associations in Southwestern Riverside County with more than 1,200 physicians. For more information about The KPC Group, visit their website at www.thekpcgroup.com.

###

KPC Summit Site Map

